PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10666 – Brookfield/Telia Company/Telia Towers Sweden)

(Text with EEA relevance)

(2022/C 150/05)

1. On 29 March 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Brookfield Asset Management Inc ('Brookfield', Canada),

— Telia Company AB ('Telia Company', Sweden),

— Telia Towers Sweden AB ('Telia Towers Sweden', Sweden).

Brookfield and Telia Company acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Telia Towers Sweden, a company that owns and operates passive wireless telecommunications infrastructure (i.e., masts and towers) in Sweden for placement of wireless communications technology by its customers.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

a. for Brookfield: the global offering of a range of public and private investment products and services, focused on real estate, infrastructure, renewable power and private equity;

b. for Telia Company: the provision of mobile and fixed telecommunications services, as well as broadband and television services in Denmark, Estonia, Finland, Latvia, Lithuania, Norway and Sweden; and

c. for Telia Towers Sweden: the ownership and operation of passive wireless telecommunications infrastructure (*i.e.*, masts and towers) in Sweden for placement of wireless communications technology by its customers. Telia Towers Sweden owns and operates approximately 3,800 passive wireless telecommunication infrastructure sites across Sweden.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10666 – Brookfield/Telia Company/Telia Towers Sweden

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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