EUROPEAN COMMISSION

Brussels, 23.9.2019
C(2019) 6924 final

PUBLIC VERSION

To the notifying party

Subject: **Case M.9513 – APAX PARTNERS / ADCO**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 30 August 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Apax Partners LPP ('Apax Partners', United Kingdom) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking ADCO Umweltdienste Holding GmbH ('ADCO', Germany) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Apax Partners: parent company of a number of entities providing investment advisory services to private equity funds investing in a range of industry sectors globally,

   – for ADCO: company primarily active in the manufacturing, sale and rental of mobile sanitary facilities and to a lesser extent, rental of mobile office containers and fences in Germany, as well as in other European countries, Asia and in the United States.

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 302, 06.09.2019, p. 7.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Cecilio MADERO VILLAREJO
Acting Director-General

4 OJ C 366, 14.12.2013, p. 5.