EUROPEAN COMMISSION

Brussels, 06.04.2021
C(2021) 2494 final

PUBLIC VERSION

The Goldman Sachs Group, Inc.
Plumtree Court, 25 Shoe Lane
EC4A 4AU - London
United Kingdom

Subject: **Case M.10199 - GOLDMAN SACHS / ADVANIA**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 9 March 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Goldman Sachs Group, Inc. ("Goldman Sachs", UK), acquires within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of Advania AB ("Advania", Sweden) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Goldman Sachs: a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a client base that includes corporations, financial institutions, governments and high-net-worth individuals,

   – for Advania: an information technology service corporation that offers integrated total solutions for the business community comprising software, hardware and maintenance and operation services. It provides a range of IT related services, platforms, cloud services, and support to multinational enterprises, governments, and businesses, both in the public and private sector.

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 90, 17.03.2021, p.6.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.