Prior notification of a concentration

(Case M.9590 — Oaktree/RAFI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 395/08)

1. On 15 November 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Oaktree Capital Group, LLC ('Oaktree', United States),

— RAFI GmbH & Co. KG ('RAFI', Germany).

Oaktree acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of RAFI.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Oaktree: investment management company focused on corporate credit, private equity, real assets and listed equity. Oaktree's investments relate to various industries such as production, health care, textile, travel, mining and media. Oaktree is jointly controlled by Oaktree Capital Group Holdings, L.P. and Brookfield Asset Management Inc.,

— for RAFI: developer and manufacturer of electronic components and human-machine interface solutions as well as provider of electronic manufacturing services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9590 — Oaktree/RAFI

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.