Prior notification of a concentration

(Case M.10022 — Premier Oil/Chrysaor Holdings)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 394/04)

1. On 11 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Premier Oil Plc, ('Premier Oil', the United Kingdom),

— Chrysaor Holdings Limited ('CHL', the United Kingdom), indirectly controlled by EIG Global Energy Partners (together with its advisory affiliates, 'EIG', the United States).

Premier Oil acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of CHL.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Premier Oil: exploration and production of significant oil and gas interests in the UK and worldwide,

— for CHL: the development and commercialisation of oil and gas incremental reserves, including interests in exploration licences in the UK sector of the North Sea and Norway.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10022 — Premier Oil/Chrysaor Holdings

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.