V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9753 – Hexcel/Woodward)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 115/02)

1. On 27 March 2020, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Hexcel Corporation ('Hexcel', US),

— Woodward, Inc. ('Woodward', US).

Hexcel enters into a full merger within the meaning of Article 3(1)(a) of the Merger Regulation with Woodward.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Hexcel: development, manufacture and supply of lightweight, high-performance structural materials, including carbon fibres, specialty reinforcements, 'prepregs', and other fibre-reinforced matrix materials, adhesives and composite structures, for use in commercial aerospace, space and defence, and other industrial sectors,

— for Woodward: design, manufacture, supply and servicing of control solutions for the aerospace and other industrial sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9753 – Hexcel/Woodward

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË