V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11265 – DEUTSCHE BANK / MUNICH RE / WELTEC HOLDING JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 330/02)

1. On 11 September 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— DWS Alternatives Global Limited ('DWS Alternatives', United-Kingdom), which is part of DWS Group GmbH & Co. KGaA ('DWS', Germany), controlled by Deutsche Bank AG (Germany),

— Münchener Rückversicherungs Gesellschaft Aktiengesellschaft in München ('MunichRe', Germany),

— Weltec Holding GmbH ('Weltec', Germany), controlled by Loft Holding GmbH ('Germany').

DWS Alternatives and MunichRe will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Weltec.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— DWS is a management company with a wide investment portfolio, including investments in infrastructure assets in Europe,

— MunichRe is an insurance company, active in the entire value chain of reinsurance, primary insurance and insurance-ancillary risk solutions as well as global asset management services (MEAG Munich ERGO AssetManagement GmbH),

— Weltec operates biogas plants and sells their output, including biomethane, electricity, heat and fertiliser.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11265 – DEUTSCHE BANK / MUNICH RE / WELTEC HOLDING JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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