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PUBLIC VERSION

Al-Mukhazin Al-Ama For Storage Company
7803 Ibn Majah St., 2515 Al Mishael District
Riyadh 14327
Saudi Arabia

ROSHN Group Company
King Abdullah Financial District,
2877-6686 Al Aqeeq District
Riyadh 13519
Saudi Arabia

Subject: **Case M.12463 – AL-MUKHAZIN / ROSHN / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 24 June 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Al-Mukhazin Al-Ama For Storage Company ('Al-Mukhazin', Saudi Arabia), ultimately controlled by Agility Global PLC ('Agility', United Arab Emirates), and ROSHN Group Company ('ROSHN', Saudi Arabia), ultimately controlled by the Public Investment Fund ('PIF', Saudi Arabia), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over a newly created company constituting a joint venture ('JVCo', Saudi Arabia) by way of purchase of shares. ([3])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/3566, 3.7.2026.

(2) The business activities of the undertakings concerned are the following:

– Al-Mukhazin is an indirect wholly owned subsidiary of Agility. Agility is a multi-business owner, operator and investor across multiple sectors and geographies around the world. Its owned businesses include Menzies Aviation (aviation services), Tristar (shipping and logistics) and Agility Logistics Parks (industrial and logistics real estate),

– ROSHN is a multi-asset class real estate developer active in developing real estate projects across Saudi Arabia. ROSHN is a wholly owned entity of PIF, Saudi Arabia's sovereign wealth fund.

(3) The business activities of the JVCo will be to develop, operate and manage a Grade A logistics park located in Jeddah, Saudi Arabia.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').