EUROPEAN COMMISSION

Brussels, 13.11.2024
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PUBLIC VERSION

One Rock Capital Partners, LLC
30 Rockefeller Plaza, 54th Floor
New York, NY 10112
United States of America

Subject: **Case M.11714 – ONE ROCK CAPITAL / EUROPE SNACKS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

(1) On 15 October 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking One Rock Capital Partners, LLC ('One Rock Capital', United States) intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the undertaking Snacks Développement SAS ('Europe Snacks', France), by way of purchase of shares and securities.[3]

(2) The business activities of the undertakings concerned are the following:

– One Rock Capital is a private equity firm headquartered in New York, United States, and focusing on control-stake equity investments in middle-market companies. One Rock Capital manages funds that invest in portfolio companies operating within various industries, including Chemicals & Process Industries, Food & Beverage Manufacturing & Distribution, Specialty Manufacturing, and Business & Environmental Services,

– Europe Snacks is a company headquartered in France, that provides private label and co-manufacturing of savoury snacks (crisps, crackers, popcorn, etc.) in Europe, mainly in France, the UK and Spain.

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 OJ C, C/2024/6378, 23.10.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.[4]

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').