V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10596 – OTPP / KKR / GREENCOLLAR)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 38 I/02)

1. On 14 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Ontario Teachers' Pension Plan Board ('OTPP', Canada),

— KKR & Co. Inc. ('KKR & Co', and together wih its affiliates, 'KKR', United States),

— Green Climate Co Pty Ltd ('GreenCollar', Australia).

OTPP and KKR acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation control of the whole of GreenCollar.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— OTPP is a corporation without share capital incorporated under the Teachers' Pension Act (Ontario). OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately 331 000 active and retired teachers in the Canadian province of Ontario,

— KKR is a global investment firm that offers alternative asset management and capital markets and insurance solutions,

— GreenCollar is an environmental platform and project developer in Australia (specialising in nature based projects).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004, ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10596 – OTPP / KKR / GREENCOLLAR

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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