

[Frank Elderson](#)
Member of the Executive Board

Mr Markus Winkler
Deputy Secretary-General
European Parliament
Rue Wiertz/Wiertzstraat 60
B-1047 Bruxelles/Brussel
BELGIQUE/BELGIË

Frankfurt am Main, 27 January 2022

Contact person: Tatyana Filipova

Tatyana.filipova@ecb.europa.eu

tel. +4915253216384

Request for an ECB opinion on a proposal for a Directive of the European Parliament and of the Council establishing a framework for the recovery and resolution of insurance and reinsurance undertakings and amending Directives 2002/47/EC, 2004/25/EC, 2009/138/EC, (EU) 2017/1132 and Regulations (EU) No 1094/2010 and (EU) No 648/2012

Your reference: D201545

Dear Mr Winkler,

Thank you for your letter of 23 November 2021 requesting an opinion of the European Central Bank (ECB) on a proposal for a European Parliament and of the Council Directive establishing a framework for the recovery and resolution of insurance and reinsurance undertakings and amending Directives 2002/47/EC, 2004/25/EC, 2009/138/EC, (EU) 2017/1132 and Regulations (EU) No 1094/2010 and (EU) No 648/2012¹ (hereinafter the 'proposed directive').

After careful consideration, the ECB has decided not to adopt an opinion in the present case, as the proposed directive only touches marginally on the ECB's fields of competence pursuant to Articles 127(4) and 282(5) of the Treaty on the Functioning of the European Union. This decision is without prejudice to the possible need for the ECB to be consulted on future proposals that fall within the ECB's fields of competence under the Treaty.

I would like to thank the President of the European Parliament for sending the proposed directive to the ECB for consultation and look forward to continued good cooperation between the ECB and the

¹ COM(2021)0582-2021/0296(COD).

European Parliament on proposed Union acts that fall within the ECB's fields of competence under the Treaty.

Yours sincerely,

[signed]