C/2026/6049

18.11.2026

Prior notification of a concentration

(Case M.12566 – TRITON / BUREAU VERITAS FUEL & COAL TIC DIVISION)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/6049)

1. On 9 November 2026, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Triton Fund 6 GP SARL (Luxembourg), controlled by Triton GP HoldCo SARL ('Triton', Luxembourg),

— IOL Investments B.V. (Netherlands), Inspectorate International Ltd (United Kingdom) and Bureau Veritas Commodities & Trade Inc. (United States), together 'Target', controlled by Bureau Veritas S.A. (France).

Triton Fund 6 GP SARL will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of the Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Triton is a Luxembourg based investment fund manager investing primarily in medium-sized businesses across Central and Northern Europe, with a particular focus on business services, industrials and health,

— The Target is a global provider of testing, inspection and certification services for fuel and coal products, organized across three product lines: (i) oil & petrochemicals; (ii) specialties; and (iii) coal, with certain activities in metals & minerals and agricultural testing.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12566 – TRITON / BUREAU VERITAS FUEL & COAL TIC DIVISION

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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