V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11067 – HG / EFMS / TRUSTQUAY / VIEWPOINT)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 136/03)

1. On 11 April 2023 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— HgCapital LLP ('Hg', UK),

— EQT Fund Management S.à r.l. ('EFMS', Luxembourg), wholly owned and controlled by EQT AB,

— Tanqueray Topco Limited ('TrustQuay', Jersey), ultimately controlled by Hg,

— Viewpoint Software Holding Pte. Ltd. ('Viewpoint', Singapore), ultimately controlled by EFMS.

Hg and EFMS will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of TrustQuay and Viewpoint.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Hg is an investor in software and services businesses, with a focus on Europe and the United States.

— EFMS is the alternative investment fund manager of BPEA Private Equity AsiaEQT Mid-Market Growth SCSp ('MMG Fund'), a private investment fund that seeks to make investments primarily throughout the Asia Pacific region across various sectors.

— TrustQuay, is a technology provider of entity management software to trust, corporate and funds services providers.

— Viewpoint is a provider of entity management software used by trust, corporate, and fund administration service providers, offshore law firms, and corporates to store and manage administrative data related to corporate legal entities.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11067 – HG / EFMS / TRUSTQUAY / VIEWPOINT

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([2]) OJ C 366, 14.12.2013, p. 5.