Prior notification of a concentration

(Case M.10395 — BNP Paribas/CDC/Immobilière de la Laine)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 390/09)

1. On 16 September 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— BNP Paribas S.A. ('BNP Paribas', France),

— Caisse des Dépôts et Consignations ('CDC', France),

— Immobilière de la Laine SA ('Target', Belgium).

BNP Paribas and CDC acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of the Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for BNP Paribas: global banking group active in retail banking, asset management and services, as well as corporate and investment banking,

— for CDC: French special status public establishment serving the general interest and the economic development in France. CDC has two main areas of activities: (i) public service / general interest activities, and (ii) open-market business activities. Its main open-market business activities are: (i) environment and energy, (ii) real estate, (iii) capital investment and (iv) services. CDC's essential activities are concentrated in France, with minor real estate activities in Belgium,

— for Target: owns a single office building in Belgium, located 70 rue aux Laines, 1000 Brussels, which is already largely leased to third parties.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10395 — BNP Paribas/CDC/Immobilière de la Laine

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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