Official Journal
of the European Union

EN
L series

2023/2410

25.10.2023

COUNCIL IMPLEMENTING DECISION (EU) 2023/2410

of 19 October 2023

on the appointment of the Chair of the ECB Supervisory Board

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions [1], and in particular Article 26(3) thereof,

Having regard to the proposal from the European Central Bank,

Having regard to the approval by the European Parliament,

Whereas:

(1) On 15 October 2013, the Council adopted Regulation (EU) No 1024/2013 conferring specific tasks on the European Central Bank (ECB) concerning policies relating to the prudential supervision of credit institutions.

(2) The planning and execution of the tasks conferred on the ECB are to be fully undertaken by its Supervisory Board, which is composed of the Chair, the Vice Chair and four representatives of the ECB as well as one representative of the national competent authority in each participating Member State.

(3) The Supervisory Board is an essential body in the exercise of supervisory tasks by the ECB. Regulation (EU) No 1024/2013 therefore conferred upon the Council the power to appoint the Chair and the Vice Chair of the Supervisory Board.

(4) On 6 December 2018, the Council appointed the current Chair of the Supervisory Board by means of Council Implementing Decision (EU) 2018/1958 [2]. Pursuant to Article 26(3) of Regulation (EU) No 1024/2013, the term of office of the Chair of the Supervisory Board is five years and is not renewable.

(5) On 13 September 2023, in accordance with Article 26(3) of Regulation (EU) No 1024/2013, on the basis of an open selection procedure from among individuals of recognised standing and experience in banking and financial matters and after hearing the Supervisory Board, the ECB submitted to the European Parliament for approval a proposal for the appointment of Ms Claudia-Maria BUCH as Chair of the Supervisory Board. The European Parliament approved that proposal on 3 October 2023,

HAS ADOPTED THIS DECISION:

Article 1

Ms Claudia-Maria BUCH is appointed as Chair of the Supervisory Board of the European Central Bank for a period of five years from 1 January 2024.

[1] OJ L 287, 29.10.2013, p. 63.
[2] Council Implementing Decision (EU) 2018/1958 of 6 December 2018 on the appointment of the Chair of the ECB Supervisory Board (OJ L 315, 12.12.2018, p. 25).

Article 2

This Decision shall enter into force on the day of its publication in the *Official Journal of the European Union*.

It shall apply from 1 January 2024.

Done at Luxembourg, 19 October 2023.

For the Council
The President
F. GRANDE-MARLASKA GÓMEZ