Prior notification of a concentration

(Case M.10760 – AIRBUS / SAFRAN / TAC / AUBERT & DUVAL)

(Text with EEA relevance)

(2022/C 452/11)

1. On 17 November 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Airbus SAS ('Airbus', France), ultimately controlled by Airbus SE (the Netherlands),

— Safran S.A. ('Safran', France),

— Tikehau Ace Capital S.A.S. ('TAC', France),

— Aubert & Duval S.A. ('Aubert & Duval', France).

Airbus, Safran and TAC will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Aubert & Duval.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Airbus is active on a worldwide basis in aeronautics, space and defence related services. Its business is organised into three operating segments: (i) Airbus (Commercial Aircraft); (ii) Airbus Helicopters; and (iii) Airbus Defence and Space.

— Safran focuses on three main areas: (i) aerospace propulsion; (ii) aircraft equipment, defence, and aerospace systems; and (iii) aircraft interiors. Safran covers the entire lifecycle of engines, systems, and equipment for civil and military fixed and rotary-wing aircraft,

— TAC is an asset management company, focusing on two sectors: strategic industries (aerospace, defence, and maritime) and trusted technologies (cyber and software risk analysis, and cybersecurity),

— Aubert & Duval is a supplier of advanced metallurgical products in the form of parts, long products, and metal powders for various industrial applications, including aviation, space, nuclear, defence, and energy.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË