Prior notification of a concentration

(Case M.9709 — ENI/CDP Equity /GreenIT)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 31/05)

1. On 22 January 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Eni S.p.A. ('ENI'), Italy;

— CDP Equity S.p.A. ('CDP Equity'), Italy.

ENI and CDP Equity acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— ENI is a company active in the oil and natural gas sector;

— CDP Equity is a holding company of Cassa Depositi e Prestiti Group, investing in Italian companies of major national interest with long-term perspective;

— The JV, GreenIT, is intended to be active in the production and wholesale supply of electricity from renewable sources on the Italian market.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9709 — ENI/CDP Equity/GreenIT

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.