C/2025/4962

9.9.2025

Prior notification of a concentration

(Case M.12146 – OEP / KBR / BRIS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/4962)

1. On 29 August 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— OEP Capital Advisors, L.P. ('OEP', US),

— KBR, Inc. ('KBR', US),

— Brown & Root Industrial Services Holdings, LLC ('BRIS', US), currently jointly controlled by KBR and Bernhard Capital Partners Management, L.P..

OEP and KBR will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of BRIS.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— OEP is a private equity firm focused on the industrial, healthcare, and technology sectors in North America and Europe,

— KBR is a global provider of technology, integrated engineering, procurement, construction delivery, and operations and maintenance services.

3. The business activities of BRIS are the following: supporting customers in the transition to alternative energy and fuel sources, providing a full range of industrial services, as well as other specialty service. BRIS operates across North America.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12146 – OEP / KBR / BRIS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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