C/2025/1819

20.3.2025

Prior notification of a concentration

(Case M.11928 – OAKLEY CAPITAL / EURAZEO / BRIDEWELL)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1819)

1. On 12 March 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Oakley Sotogrande Luxco S.à r.l. ('Oakley Capital', Luxembourg), controlled by Oakley Capital Limited (United Kingdom),

— Eurazeo Global Investor SAS ('Eurazeo', France), controlled by Eurazeo SE (France),

— Bridewell Group Holdings Limited ('Bridewell'), currently controlled by Growth Capital Partners Fund V LP, United Kingdom.

Oakley Capital and Eurazeo will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Bridewell.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Oakley Capital is a pan-European investment company that specialises in investing in businesses across the core sectors of technology, consumer, business services and education,

— Eurazeo is an investment company active in private equity, private debt and real assets.

3. The business activities of the undertaking Bridewell are the following: IT cybersecurity services.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11928 – OAKLEY CAPITAL / EURAZEO / BRIDEWELL

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË