C/2025/1165

18.2.2025

Prior notification of a concentration

(Case M.11870 – IGNEO / HÖEGH FAMILY GROUP / LARUS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1165)

1. On 10 February 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Igneo Infrastructure Partners ('Igneo', UK), controlled by Mitsubishi UFJ Financial Group, Inc. ('MUFG'),

— Høegh Family Group (Norway),

— Larus Holding Limited ('Larus', Bermuda), controlled by Høegh Family Group and Morgan Stanley Infrastructure Partners.

Igneo and the Høegh Family Group will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Larus.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Igneo is a specialist global infrastructure manager investing in high-quality, mature, mid-market infrastructure companies in renewables, digital infrastructure, waste management, water utilities, transportation and logistics sectors in Europe, the UK, Australia, New Zealand and North America,

— the Höegh Family Group is mainly active in Roll-On/Roll-Off operations and vehicle transportation (through Höegh Autoliners), and in floating LNG infrastructure services (through Höegh Evi Ltd.). The Höegh Family Group has also direct investments in real estate and invests in financial assets,

— Larus is the holding company that owns all outstanding shares of Höegh Evi Ltd., an owner and operator of LNG Floating Storage and Regasification Units and LNG Carriers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11870 – IGNEO / HÖEGH FAMILY GROUP / LARUS

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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