C/2024/6457

23.10.2024

**Prior notification of a concentration**

**(Case M.11723 – ONEX / QH / MARS DEBTCO)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(C/2024/6457)

1. On 16 October 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Onex Corporation ('Onex', Canada),

— Qatar Holding LLC ('QH', Qatar),

— Mars Debtco Limited ('Mars Debtco', United Kingdom).

Onex and QH will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Mars Debtco.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Onex: company that invests in industrial services, healthcare, consumer and retail services, financial services and private credit strategies.

— QH: a global investment holding company founded by the Qatar Investment Authority. Invests in a range of asset classes and regions.

— Mars Debtco: a special purpose vehicle holding all shares in Farsound Aviation Limited, a United Kingdom based global supply chain and logistics solution provider of small spare parts for aircraft engines.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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