Prior notification of a concentration

(Case M.11140 – APG / CORSICA SOLE / MIROVA / DRIVECO)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 204/16)

1. On 2 June 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Stichting Depositary APG Infrastructure Pool 2020-2021 (for the risk and account of APG Infrastructure Pool 2020-2021) ('APG', the Netherlands), controlled by Stichting Pensioenfonds ABP ('ABP', the Netherlands),

— Corsica Sole SAS ('Corsica Sole', France),

— Mirova S.A. ('Mirova', France), belonging to the group BPCE ('BPCE', France),

— Driveco SAS (France), controlled by Corsica Sole and Mirova.

APG, Corsica Sole and Mirova will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Driveco.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— APG is a depositary for an investment fund whose ultimate beneficial owner is ABP, a Dutch pension administration organisation that specialises in the field of collective pensions in the public sector,

— Corsica Sole is active in the production of renewable energy via solar farms in continental France, as well as various French overseas departments (such as Corsica, La Réunion, Guadeloupe, Guyana and Martinique). It also advises and implements sustainability measures at client's premises, such as rooftop solar panels or parking lot solar panels,

— Mirova, acting as the management company of Mirova Eurofideme 4, is Natixis' specialised pole in responsible investment. Its financing and investment activities focus on sustainable development solutions in the sectors of mobility, energy, buildings and cities, consumption, resources, health, information and communication technologies and finance. It is ultimately controlled by BPCE Group, which holds a banking network active in the following sectors: investment banking, retail and commercial banking, insurance and real estate services,

— Driveco offers turnkey and customised solutions for electric charging in France and Belgium. It is active in the development, manufacturing, installation, maintenance and operation of its charging points.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11140 – APG / CORSICA SOLE / MIROVA / DRIVECO

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË