EUROPEAN COMMISSION

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PUBLIC VERSION

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Subject: **Case M.10322 - TPG / FRANCISCO PARTNERS / BOOMI**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 22 June 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which TPG Partners VIII LP ("TPG", USA) and Francisco Partners Management LLC ("Francisco Partners", USA), acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Boomi, Inc. ("Boomi" USA) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for TPG: private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C257,01.07.2021, p.2.

– for Francisco Partners: private investment firm specialized in partnering with technology businesses, and

– for Boomi: provision of Integration Platform as a Service ("iPaaS"), a suite of cloud services enabling development, execution and governance of integration flows connecting any combination of on-premises and cloud-based processes, services, applications, and data within individual or across multiple organizations. Boomi also provides Full Life Cycle API Management services, which enable organizations to plan, design, implement, test, publish, operate, consume, maintain, version, and retire Application Programming Interfaces ("APIs").

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.