EUROPEAN COMMISSION

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PUBLIC VERSION

NPM Capital N.V.
Breitnerstraat 1
Amsterdam 1077 BL
Netherlands

Subject: **Case M.10363 – NPM CAPITAL/INFINITAS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 31 August 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which NPM Capital N.V. ("NPM Capital", the Netherlands), intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the whole of Infinitas Learning Holding B.V. ("Infinitas", the Netherlands) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for NPM Capital: investing in portfolio companies active in a variety of sectors, including automotive, food, healthcare and industrial services, and

   – for Infinitas: sale of educational solutions and materials that provide content in line with the mandatory school curriculum (primary, secondary, vocational, and higher education) or accreditation (professional/ healthcare). Infinitas is active in the Netherlands, Belgium and Sweden.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 363, 9.9.2021, p. 3.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.