C/2026/3571

6.7.2026

Prior notification of a concentration

(Case M.12474 – TAIFU KECHUANG / PROSPERITY KINGSFIELD)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/3571)

1. On 24 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Taifu Kechuang Special Steel (Shanghai) Co., Ltd. ('Taifu Kechuang', China), controlled by CITIC Group Corporation ('CITIC Group', China), a Chinese state-owned enterprise, and

— Prosperity Kingsfield Limited ('Prosperity Kingsfield', Hong Kong), controlled by Guangzhou Aerotropolis Industrial Investment Group Co. Ltd., also a Chinese state-owned enterprise.

Taifu Kechuang will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Prosperity Kingsfield, which owns 100 % of the equity interest in Stemcor Global Holdings Limited.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Taifu Kechuang is an investment holding platform without any market-facing business activities, controlled by CITIC Group. CITIC Group's businesses worldwide cover comprehensive financial services, advanced intelligent manufacturing, advanced materials, new consumption, and new-type urbanization. Through its subsidiaries, CITIC Group engages in trading, distribution and manufacturing of steel raw materials and steel products,

— Prosperity Kingsfield, through its subsidiaries, is mainly engaged in trading and distribution of steel raw materials and steel products. It acts as an intermediary connecting purchasers with steel suppliers, raw material producers, specialized steel producers, and stockholding service providers, but it does not itself control any steel producers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12474 – TAIFU KECHUANG / PROSPERITY KINGSFIELD

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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