C/2025/6378

25.11.2025

Prior notification of a concentration

(Case M.12238 – DEVA CAPITAL / NOVARES GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/6378)

1. On 14 November 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Deva Capital Investment Company S.L.U. ('Deva Capital', Spain), a wholly owned subsidiary of Banco Santander S.A. (Spain),

— Novares Group SAS A ('Novares Group', France).

Deva Capital will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Novares Group.

The concentration is accomplished by way of contract.

2. The business activities of the undertakings concerned are the following:

— Deva Capital is a Spanish company focused on alternative investments,

— Novares Group is a French manufacturer of car parts. It is a global supplier of plastic solutions that designs and manufactures components and systems for the automotive industry. Novares Group develops and produces advanced automotive solutions with technical plastic injection and provides engineering and manufacturing expertise to OEMs and Tier 1 customers in the automotive market.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12238 – DEVA CAPITAL / NOVARES GROUP

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.