Prior notification of a concentration

(Case M.8643 — Legend Holdings Corporation/Banque Internationale à Luxembourg)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 348/11)

1. On 9 October 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Legend Holdings Corporation ('Legend Holdings', China),

— Banque Internationale à Luxembourg SA and its subsidiaries ('BIL', Luxembourg).

Legend Holdings acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of BIL.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Legend Holdings: a diversified investment holding group listed on the Hong Kong Stock Exchange with a portfolio of strategic and financial investments,

— BIL: a private banking group operating in retail, private and corporate banking activities, with Luxembourg as its main geographic focus.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8643 — Legend Holdings Corporation/Banque Internationale à Luxembourg

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.