C/2026/4347

10.8.2026

**Prior notification of a concentration**

**(Case M.12570 – C2X / CPCM / JV)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(C/2026/4347)

1. On 30 July 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— C2X Ltd (United Kingdom), ultimately controlled by A.P. Møller Holding A/S (Denmark),

— CP Industrial Capital Management Co., Limited (Hong Kong), ultimately controlled by Charoen Pokphand Group Co., Ltd. (Thailand).

The newly created joint venture is C2X Asia Pte Ltd (Singapore).

C2X Ltd and CP Industrial Capital Management Co., Limited will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of C2X Asia Pte Ltd.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— C2X Ltd develops and operates green methanol production projects, primarily serving the chemical, aviation and shipping sectors,

— CP Industrial Capital Management Co., Limited is an investment entity of the Charoen Pokphand Group, a diversified multinational group active in sectors including food, retail, telecommunications, infrastructure, pharmaceuticals and financial services.

3. The business activities of C2X Asia Pte Ltd will consist of developing, operating and commercialising green methanol projects in China and Southeast Asia.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12570 – C2X / CPCM / JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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