EUROPEAN COMMISSION

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PUBLIC VERSION

KBC Bank NV
Havenlaan 2
1080 Brussels
Belgium

Subject: **Case M.12050 - KBC / 365.BANK**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 8 October 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which KBC Bank NV ('KBC', Belgium), controlled by KBC Group N.V. ('KBC Group', Belgium) will acquire within the meaning of Article 3(1) (b) of the Merger Regulation sole control of the whole 365.bank, a.s. ('365.bank', Slovakia), controlled by J&T Finance Group SE ('J&T', Czechia) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– The KBC group is an integrated bank-insurance group, catering mainly for retail, private banking, SME and corporate clients. Core markets of the KBC group are Belgium, Czech Republic, Slovakia, Hungary and Bulgaria,

– 365.bank is a commercial bank in Slovakia with a full range of products and a particularly strong focus on retail customers. 365.bank operates as a full-service bank offering a wide range of services and products to individuals and corporate clients.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/5614, 16.10.2025.

paragraphs 5(d) and 8 of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').