Prior notification of a concentration

(Case M.9734 — HPS/MDP/Arachas)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 73/06)

1. On 27 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— HPS Investment Partners, LLC ('HPS', USA),

— Madison Dearborn Partners, LLC ('MDP', USA),

— Arachas Topco Limited ('Arachas', Ireland).

HPS and MDP acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Arachas.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— HPS is a US-based investment firm.

— MDP is a US-based private equity investment firm.

— Arachas is an insurance broker operating in the commercial and personal non-life sector in Ireland.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9734 – HPS/MDP/Arachas

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.