Prior notification of a concentration

(Case M.9638 — Hyundai Motor Group/Aptiv/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 26/03)

1. On 17 January 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Aptiv PLC ('Aptiv', Ireland),

— Hyundai Motor Company, Kia Motors Corporation and Hyundai Mobis, all belonging to Hyundai Motor Group ('HMG', South Korea).

Aptiv and HMG acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture ('JV', US)

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Aptiv: global technology and mobility company primarily serving the automotive sector. Aptiv designs and manufactures vehicle components and safety technology solutions,

— for HMG: an international group of companies with a diverse portfolio of business activities, including the manufacture and sale of all types of motor vehicles. HMG's key affiliates include its auto-making arms HMC and Kia as well as its auto-parts making unit Mobis.

The JV will design, develop, and commercialise autonomous driving software technologies, services, systems, vehicle architecture and other related enabling offerings with respect to Society of Automotive Engineers ('SAE') Levels 4 and/or 5 of autonomous driving.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9638 — Hyundai Motor Group/Aptiv/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 229-64301

Postal address:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.