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PUBLIC VERSION

CRRC Shandong Wind Power Co., Ltd.
3666 Century Avenue, High tech Zone
250104 Jinan City
China

Grampet SA
114 Calea Victoriei, District 1
010092 Bucharest
Romania

Subject: **Case M.12170 – CRRC / GRAMPET / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 19 November 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which CRRC Shandong Wind Power Co. Ltd. ('CRRC Shandong Wind Power', China), controlled by CRRC Group Corporation Co., Ltd (China) and Grampet Group ('Grampet', Romania) will acquire within the meaning of Article 3(4) of the Merger Regulation joint control of a greenfield joint venture. The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture. ([3])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/6561, 8.12.2025.

(2) The business activities of the undertakings concerned are the following:

– CRRC Shandong Wind Power is active in manufacturing wind power equipment and providing wind-farm services globally. It also manufactures and sells rail freight wagons in the EEA through a wholly owned subsidiary,

– Grampet is active in private rail freight transport, primarily in Southeast Europe. Its operations also include the manufacturing, maintenance, and repair of passenger coaches and freight wagons, as well as the provision of freight logistics and wagon leasing services.

(3) The business activities of the joint venture will be the assembly, manufacturing and sales of newly built rail freight wagons. In the long term, it will potentially be active in after-sales services in Hungary, targeting market opportunities across Europe, North Africa, and the Middle East.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').