V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10449 – KIA / ALMAVIVA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 447/06)

1. On 25 October 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Kuwait Investment Authority ('KIA', Kuwait),

— Almaviva Capital S.A.S. ('Almaviva', France).

KIA, through Wren House Infrastructure LP, acquires within the meaning of Article 3(1)(b) of the Merger Regulation indirect sole control of the whole of Almaviva.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for KIA: manages the sovereign wealth funds of the State of Kuwait as a global investor, with investments in all main geographical areas (including the Americas, Europe and Asia-Pacific) and asset classes (including real estate, private and public equity, fixed income and alternative investment markets across the globe),

— for Almaviva: head of the Almaviva Group, active in the health sector and in particular operating diagnostics and hospital care services. Almaviva Group is active in France and has a limited activity in Canada.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10449 – KIA / ALMAVIVA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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