EUROPEAN COMMISSION

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PUBLIC VERSION

Aurelius Investment Lux One S.à r.l.
4, Rue Jean Monnet,
2180 – Luxembourg,
Luxembourg

Subject: **Case M.11784 - AURELIUS / WHAT'S COOKING SAVOURY**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 5 November 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Aurelius Investment Lux One S.à r.l. ('Aurelius', Luxembourg), intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of the undertaking What's Cooking Savoury Belgium NV ('What's Cooking', Belgium). ([3]) The concentration is to be accomplished by way of purchase of shares.

(2) The business activities of the undertakings concerned are the following:

– Aurelius is part of the Aurelius Group, active worldwide as a private equity investment company and an asset manager holding various portfolio companies active in industry, chemistry, retail, business services, media and IT, and airline catering,

– What's Cooking is mainly active in the production and sale of processed meats and spreads, including service slicing and packaging solutions in Belgium, the Netherlands, Germany, the UK, Spain, France, Luxembourg, and Romania.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/6885, 12.11.2024
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General