V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10869 – P2X EUROPE / NVG / P2X PORTUGAL JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 351/02)

1. On 5 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— P2X Europe GmbH & Co. KG ('P2X Europe', Germany), controlled by Mabanaft GmbH & Co. KG (Germany), a subsidiary of Marquard & Bahls Group AG (Germany), and H&R GmbH & Co. KGaA (Germany),

— The Navigator Company, S.A. ('NVG', Portugal), ultimately controlled by Sodim, SGPS, S.A., Portugal ('Sodim'),

— P2X Portugal, Unipessoal Lda. ('P2X Portugal', Portugal).

P2X Europe and NVG will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of P2X Portugal.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— P2X Europe develops and implements commercial projects for the production of Power-to-X products. P2X Europe is also active at the wholesale level, both selling and purchasing Power-to-X products,

— NVG is a Portuguese company active in the area of pulp and paper.

3. The business activities of P2X Portugal will be the following: (i) develop, construct, operate, maintain and finance a vertically integrated, industrial scale power-to-liquid project, and (ii) commercialise and market power-to-liquid products such as synthetic intermediate products (e.g. syncrude and waxes) and synthetic net zero derivatives (e.g. e-kerosene).

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10869 – P2X EUROPE / NVG / P2X PORTUGAL JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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([2]) OJ C 366, 14.12.2013, p. 5.