V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10986 – AXA SPAIN / GACM SPAIN)

(Text with EEA relevance)

(2023/C 126/03)

1. On 27 March 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— AXA Seguros Generales, S.A. de Seguros y Reaseguros ('AXA Seguros Generales', Spain) belonging to AXA S.A. ('AXA Group', France),

— GACM España, S.A.U. ('GACM Spain', Spain).

AXA Seguros Generales will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of GACM Spain.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— AXA Seguros Generales is part of AXA Spain, a Spanish insurance group authorised to carry on business of insurance and reinsurance in health, life and savings, pensions funds, auto and other personal and business insurance. AXA Spain is part of a group of companies whose ultimate parent company is the French listed company AXA Group being active in insurance and asset management in 54 countries,

— GACM Spain is a holding company of property & casualty, as well as life and health insurance companies in Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10986 – AXA SPAIN / GACM SPAIN

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË