EUROPEAN COMMISSION

Brussels, 31.07.2024
C(2024) 5634 final

PUBLIC VERSION

Brookfield CL Holdings LLC
Brookfield Place 181 Bay Street
Suite 100
M5J 2T3 Toronto Ontario
Canada

Castlelake Management Aggregator, LLC
250 Nicollet Mall, Suite 900
Minneapolis, MN 55401
United States of America

Subject: **Case M.11608 – BROOKFIELD / CASTLELAKE AGGREGATOR / CASTLELAKE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 9 July 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Brookfield CL Holdings LLC (Canada), indirectly controlled by Brookfield Corporation ("Brookfield", Canada), and Castlelake Management Aggregator, LLC ("Castlelake Aggregator", US) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Castlelake Group GP, LLC. ("Castlelake", US) by way of purchase of shares and contractual means. ([3])

(2) The business activities of the undertakings concerned are the following:

– Brookfield is a global asset manager headquartered in Toronto, Canada, that offers a range of public and private investment products and services, with a focus on renewable power and transition, infrastructure, private equity, real estate and insurance,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4527, 16.7.2024.

– Castlelake Aggregator is a US-based newly formed entity, which was set up for the purposes of the Transaction and is controlled by Castlelake's current management,

– Castlelake is a US-based, global alternative investment firm, which specialises in discovering and pursuing asset-rich and cash-flowing opportunities in the specialty finance, real assets and aviation private markets.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').