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PUBLIC VERSION

Mr. Jackson Wijaya Limantara
Paper Excellence Group
2nd Floor, 3600 Lysander Lane
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V7B 1C3, Canada

Subject: **Case M.11711 – JWL / ASIA PULP & PAPER GROUP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 15 November 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Mr. Jackson Wijaya Limantara ('JWL', Indonesia) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Scotsdale Holding Limited, Austin Premium Group Limited, Capital Holding Strategic Limited, and Global Capital Universal Limited (all entities incorporated under the laws of the British Virgin Islands), the ultimate holding companies of the Asia Pulp & Paper Group ('APP'), by way of contractual means. ([3])

(2) The business activities of the undertakings concerned are the following:

– JWL is a natural person that solely controls the entities Paper Excellence B.V., Karta Halten B.V., and Hervey Investments B.V. (all incorporated under the laws of the Netherlands), the ultimate holding companies of the Paper Excellence group ('Paper Excellence'). Paper Excellence is active in the manufacture and supply of various types of wood pulp and downstream paper products,

– APP is active in the manufacture and supply of various types of wood pulp and downstream paper products.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7094, 25.11.2024.

paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').