EUROPEAN COMMISSION

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PUBLIC VERSION

ABASTIBLE S.A.
Av. Apoquindo 5550 piso 11
Las Condes
7560943 Santiago de Chile
Chile

Subject: **Case M.11741 – ABASTIBLE / GASIB SPAIN / GASIB PORTUGAL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 17 September 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Abastible S.A. ("Abastible") (Chile), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertakings Gasib Sociedad Ibérica de Gas Licuado, S.L.U. ("Gasib Spain", Spain) and Gasib Sociedade Ibérica de Gàs Liquefeito, Lda ("Gasib Portugal", Portugal), both controlled by Compañía Española de Petróleos, S.A., ("CEPSA", Spain) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Abastible is active in the distribution and commercialization of liquified petroleum gas ("LPG") in Chile, Colombia, Ecuador and Peru. Abastible also offers value-added energy solutions in the framework of energy efficiency projects, manages gas filling stations for cars and offers home services related to installation and contingency assistance for users of liquefied gas in South America,

– Gasib Spain supplies and distributes LPG in Spain,

– Gasib Portugal supplies and distributes LPG in Portugal.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/5764, 25.9.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').