V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9939 — Sampo/RMI/Hastings)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 330/05)

1. On 29 September 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sampo plc ('Sampo', Finland),

— Rant Merchant Investment Holdings Limited ('RMI', South Africa)

— Hastings Group Holdings plc ('Hastings', UK).

Sampo and RMI acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Hastings.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Sampo is an insurance company active in Scandinavia and the Baltics offering life and non-life insurance products as well as wealth management services, and rewards and personal risk insurance.

— RMI is a financial services investment holding company that invests in insurance brands, financial services and asset management companies.

— Hastings is active in provision and distribution of non-life insurance, specifically for car, van, bike and home insurance.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9939 — Sampo/RMI/Hastings

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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