EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying party

Subject: **Case M.9411 – PARKER-HANNIFIN CORPORATION / LORD CORPORATION**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 15 July 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Parker-Hannifin Corporation ("Parker", United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Lord Corporation ("Lord", United States) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – Parker is the holding company of the Parker Group, which manufactures motion control technologies, fluid purification, fluid and fuel control products, process instrumentation, air conditioning, refrigeration, electromagnetic shielding and thermal management products;

   – Lord is a global and diversified technology and manufacturing company offering diverse mix of products including adhesives, coating, aerospace vibration and motion control systems.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 245, 22.7.2019, p. 8.

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paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

4 OJ C 366, 14.12.2013, p. 5.