EUROPEAN COMMISSION

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PUBLIC VERSION

Warburg Pincus LLC
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NY 10017 – New York
United States of America

BCP
c/o BPEG Capital Holdings US LLC
Brookfield Place, 250 Vesey Street,
15th Floor
NY 10281 – New York
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Subject: **Case M.11324 – WARBURG / BROOKFIELD / EVERISE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 23 October 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Warburg Pincus LLC ('Warburg', United States) and BCP V Everise Aggregator LP ('BCP', United States) controlled by Brookfield Corporation ('Brookfield', Canada) will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of BCP V Everise Topco Inc. ('Everise', United States) by way of purchase of shares.[3]

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union, OJ C, C/2023/600, 31.10.2023.

2. The business activities of the undertakings concerned are the following:

- Warburg is a global private equity firm active in a variety of sectors, including energy, financial services, healthcare and consumer, industrial and business services, and technology, media and telecommunication,

- Brookfield is a global asset manager that offers a range of public and private investment products and services focusing on renewable power and transition, infrastructure, private equity, real estate, and credit and insurance,

- Everise provides business process outsourcing for companies, primarily in the healthcare & insurance sector, offering customer and workforce management and back-office services, as well as omni-channel and social media support.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) and 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1–10.