II

(Preparatory Acts)

COMMISSION

Proposal for a Council Regulation amending Regulation (EEC, Euratom) No 1552/89 implementing Decision 88/376/EEC, Euratom on the system of the Communities' own resources

(93/C 199/12)

COM(93) 213 final

(Submitted by the Commission on 18 May 1993)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 209 thereof,

Having regard to the Treaty establishing the European Atomic Energy Community, and in particular Article 183 thereof,

Having regard to Council Decision 88/376/EEC, Euratom of 24 June 1988 on the system of the Communities' own resources (1), and in particular Article 8 (2) thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament,

Having regard to the opinion of the Court of Auditors,

Whereas the payment of aid resulting from application of Regulation (EEC) No 1765/92 in mainly concentrated in the opening months of the year; whereas the Commission must have sufficient cash resources to make this payment;

Whereas additional rules need to be laid down governing the arrangements whereby Member States make available to the Commission the own resources due to the Communities,

HAS ADOPTED THIS REGULATION:

Article 1

Council Regulation (EEC, Euratom) No 1552/89 of 29 May 1989 implementing Decision 88/376/EEC, Euratom on the system of the Community's own resources is amended as follows:

In Article 10 the following subparagraph is inserted after the first subparagraph of paragraph 3:

'For the specific needs of paying European Agricultural Guidance and Guarantee Fund (EAGGF) Guarantee Section expenditure, Member States may be invited by the Commission to bring foward by one or two months the entry of one-twelfth of the amounts in the budget for VAT resources and the additional resource, but excluding own resources to cover the EAGGF monetary reserve, the reserve for loan guarantees and the reserve for emergency aid.

The sixth subparagraph concerning the amount to be entered in January each year and the seventh subparagraph applicable if the budget has not been finally adopted before the beginning of the financial year shall apply to these advance entries.'

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

It shall apply from 1 November 1993.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

(1) OJ L 185, 15. 7. 1988, p. 24.