PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10897 – PREDICA / VAUBAN / TELEFONICA / BLUEVIA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 438/08)

1. On 3 November 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Predica or Prévoyance Dialogue du Crédit Agricole S.A. ('Predica', France),

— Vauban Infrastructure Partners S.C.A. ('Vauban', France),

— Telefonica S.A. ('Telefonica', Spain),

— Bluevia Fibra, S.L. ('Bluevia', Spain).

Predica, Vauban and Telefonica acquire joint control of Bluevia within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings are:

— Predica is a life and health insurance company and is a wholly owned subsidiary of Crédit Agricole Assurances S.A,

— Vauban is a European asset management company with a focus on infrastructure equity investments in the design, construction, maintenance, financing and operation of essential infrastructure assets in the transportation, social, digital and utilities sectors,

— Telefonica is active in the telecommunications, media and entertainment sectors, focused around services of wireline and wireless telephony, broadband, internet, data traffic, Pay TV and other digital services,

— Bluevia will operate and exploit an FTTH network in rural and other less populated areas in Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10897 – PREDICA / VAUBAN / TELEFONICA / BLUEVIA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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