Prior notification of a concentration

(Case M.11037 – KKCG / ROCKAWAY / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 318/08)

1. On 31 August 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKCG, belonging to the KKCG Group (Czech Republic),

— Rockaway, belonging to the Rockaway Group controlled by Mr. Jakub Havrlant (Czech Republic),

— RE TopCo I a.s. ('TopCo I'), controlled by the Rockaway Group (Czech Republic),

— TopCo II (Czech Republic).

KKCG and Rockaway will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of TopCo I and TopCo II.

The concentration is accomplished by way of purchase of shares as regards TopCo I and by way of purchase of shares in a newly created company constituting a joint venture as regards TopCo II.

2. The business activities of the undertakings concerned are the following:

— KKCG is a private investment group operating in 18 countries primarily active in the following areas: oil and gas, engineering, gaming and entertainment, technology, IT and real estate,

— Rockaway, a joint-stock holding company, is active in e-commerce, e-travel, financial technologies, media and book publishing, venture capital and real estate development investments.

— TopCo I is currently a company without any turnover-generating business activities. Under the joint control of KKCG and Rockaway, TopCo I will be active in industrial real estate development.The business activities of TopCo II will be the residential and office real estate development.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11037 – KKCG / ROCKAWAY / JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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