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PUBLIC VERSION

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Bayerischer Versicherungsverband
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Maximilianstraße 53
80538 München
Germany

Subject: **Case M.12098 - ERGO / ASG / BVV / SPN**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 25 September 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which ERGO Versicherung AG ('ERGO', Germany), controlled by Münchener Rückversicherungs Gesellschaft AG in München ('Munich RE', Germany), ADAC Service GmbH ('ASG', Germany), controlled by ADAC e.V. ('ADAC', Germany), Bayerischer Versicherungsverband Versicherungsaktiengesellschaft ('BVV', Germany), controlled by Versicherungskammer Bayern Versicherungsanstalt des öffentlichen Rechts ('VKB', Germany), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

control over the whole of the undertaking SPN Service Partner Netzwerk GmbH ('SPN', Germany), controlled by ASG (Germany) and BVV (Germany), by way of purchase of shares. [3]

(2) The business activities of the undertakings concerned are the following:

– ERGO is a German insurance company and part of the ERGO Group AG, one of the major insurance groups in Germany and a wholly owned subsidiary of Munich RE. Munich RE is an international insurance company,

– ASG's business activities include arranging, organizing, and providing all kinds of assistance, especially for drivers and travellers, as well as all related services. ASG is a subsidiary of ADAC. ADAC offers mobility-oriented services and products in Germany,

– BVV operates all branches of property and casualty insurance as well as technical and transport insurance. It is a wholly owned subsidiary of VKB, a primary insurer that covers risks for municipalities and public bodies in Germany,

– SPN is a platform operator that organizes and provides services in connection with the repair of motor vehicles, such as the placement of repair orders with independent workshops through its workshop network in Germany, typically (but not limited to services) for insurance companies and insurance brokers.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(b) and (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([3]) OJ C, C/2025/5424, 7.10.2025
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').