Prior notification of a concentration

(Case M.9316 — Peab AB/YIT Oyj's paving and mineral aggregates business)

(Text with EEA relevance)

(2020/C 64/10)

1. On 20 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Peab AB ('Peab', Sweden),

— YIT Oyj ('YIT', Finland).

Peab acquires within the meaning of Article 3(1)(b) of the Merger Regulation control parts of YIT, namely all shares of YIT Danmark A/S (Denmark), all shares of YIT Norge AS (Norway), all shares of YIT Teollisuus Oy (Finland) as well as all assets of YIT Sverige AB (Sweden) that are related to its mineral aggregates, asphalt and paving businesses.

The concentration is accomplished by way of purchase of shares and by way of purchase of assets.

2. The business activities of the undertakings concerned are:

— Peab is active in construction, civil engineering and related products and operates its business mainly in Finland, Norway and Sweden.

— YIT is a construction company. The transaction concerns its business in production and sale of mineral aggregates in Finland, Norway and Sweden as well as the production and sales of asphalt and paving operations in Denmark, Finland, Norway and Sweden.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9316 Peab/YIT's paving and mineral aggregates business

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').