C/2026/4230

31.7.2026

**Prior notification of a concentration**

**(Case M.12504 – MITSUBISHI HC CAPITAL / BROOKFIELD / MHBF RENEWABLES)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(C/2026/4230)

1. On 22 July 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Brookfield Corporation ('Brookfield', Canada),

— Mitsubishi HC Capital Inc. ('MHC', Japan),

— MHBF Renewable Holdings Limited ('MHBF', United Kingdom), controlled by Brookfield.

Brookfield and MHC acquire, within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, joint control of MHBF.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Brookfield is a global investment firm that deploys pools of discretionary capital globally for investors across its core businesses, including its asset management business and its operating businesses focused mainly on renewable power and transition, infrastructure, private equity, and real estate,

— MHC is a commercial financing provider, offering a range of financial solutions, including asset finance, vehicle leasing and instalment sales.

3. MHBF will manage renewable energy assets in France, Spain, Finland, Sweden, Ireland and the United Kingdom.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12504 – MITSUBISHI HC CAPITAL / BROOKFIELD / MHBF RENEWABLES

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË