EUROPEAN COMMISSION

Brussels, 10.06.2021
C(2021) 4309 final

PUBLIC VERSION

Astorg Asset Management S.a.r.l.
Rue Albert Borschette 2
L-1246 Luxembourg
Grand Duchy of Luxembourg

Cobepa SA
Rue de la Chancellerie 2, box 1
1000 Brussels
Belgium

Subject: **Case M.10281 — Astorg / Cobepa / Corsearch**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 17 May 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Astorg Asset Management S.a.r.l. ("Astorg", Luxembourg) and Cobepa SA ("Cobepa", Belgium) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Corsearch US Holdings, Inc. ("Corsearch", USA) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Astorg: investments in and acquisitions of global companies in partnership with entrepreneurial management with the view to create value through the provision of strategic guidance, experienced governance and adequate capital,

   – for Cobepa: investments in and buy-out acquisitions of growth companies mainly in Europe and North America,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 201, 28.05.2021, p. 11.

– for Corsearch: the provision of data, analytics, and services that support brands to market their assets and reduce commercial risks as well as trademark clearances support and brand protection.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.