V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10636 – COVÉA / PARTNERRE)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 139/05)

1. On 21 March 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Covéa Coopérations ('Covéa', France) controlled by Covéa SGAM (France),

— PartnerRe Ltd ('PartnerRe', Bermuda), controlled by Exor N.V. (Netherlands).

Covéa will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of PartnerRe.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned:

— Covéa is a mutual group headquartered in France active in life and non-life insurance, and to a minor extent in reinsurance, insurance distribution and asset management,

— PartnerRe is a global reinsurance company headquartered in Bermuda.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10636 – COVÉA / PARTNERRE

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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